

**Minutes of 11<sup>th</sup> meeting of UTLBC Ladakh held on February 13<sup>th</sup> 2025**

The 11th Union Territory Level Bankers' Committee (UTLBC) meeting of UT Ladakh was held on February 13, 2025, at Hotel The Zen Ladakh, Leh. The meeting was chaired by Dr. Pawan Kotwal, Chief Secretary, UT Ladakh, reviewed the performance of banks and financial institutions in UT Ladakh for the quarters ended September 30, 2024, and December 31, 2024.

The meeting was attended by Sh. Sanjeev Khirwar Principal Secretary; Sh. Vikram Singh, Administrative Secretary, Sh. Bhupesh Chaudhary, Administrative Secretary, Ms. Shashanka Ala, Administrative Secretary, Sh. Neeraj Kumar, General Manager, Reserve Bank of India Jammu, Sh. Vikas Mittal, General Manager, NABARD, Sh. Ravindra Gupta, Dy. General Manager, (Convenor, UTLBC Ladakh), Sh. Rajeev Kumar Chhabra, Regional Manager, State Bank of India and Sh. Tsewang Dorjai, Zonal Head, J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMs attended the meeting. The detailed list of participants is enclosed as **Annexure -A**

At the outset, Sh. Ravindra Gupta, Dy. General Manager, State Bank of India (Convenor, UTLBC Ladakh), welcomed and expressed gratitude to Chief Secretary, UT Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants in the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager, UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

**Confirmation of minutes of the last meeting**

Highlighting the importance of vibrant villages, the chairperson instructed the concerned officials to open any banking outlet in the allotted villages by March 2025.

S. No	Name of Un-Banked Villages	Allocated to Bank	Action by Bank
1	Demjok, Dungti and Loma	J&K Bank Ltd.	These villages will be served by the eBUs of Koyul and Tsaga
2	Phobrang, Urgo and Lukung	State Bank of India	The villages will be covered by end of March 2025
3	Kakset, Merak and Spangmik	Punjab National Bank	PNB has been instructed to explore and open any banking outlet in the allotted villages.
4	Shayok	HDFC Bank	HDFC bank has been instructed to explore and open any banking outlet in the allotted village.
5	Tukla	ICICI Bank	ICICI bank to submit the action on same at the earliest

(Action By: SBI, PNB, HDFC Bank and ICICI Bank)



**AGENDA ITEM NO 1**

**Credit Deposit Ratio of UT Ladakh:**

The Chairperson instructed the banks with CD ratio below 40% to improve their CD Ratio by next quarter. Sh. Neeraj Kumar, GM, Reserve Bank of India also directed the banks with CD Ratio less than 40% to increase their CD Ratio at least to 40%.

(Action By: BOB, HDFC, AXIS, YES, INDUSIND, BAHDHAN and JKSCB)

The Chairperson also directed all other banks to increase the CD Ratio upto 60%, as the same is still below the benchmark of 60%. Currently the CD ratio of UT Ladakh is 46.69%.

(Action By: All Banks)

**AGENDA ITEM NO 2**

**Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries):**

The Chairperson has instructed convenor bank to furnish the data regarding the claim of interest subvention to all eligible beneficiaries. He directed all the banks to keep uniform age criteria for sanctioning of loan under KCC. Sh. Bhupesh Chaudhary, Secretary Agriculture asked all the banks to conduct awareness camp on interest subvention and prompt repayment of KCC. He also asked all the banks to analyze and submit the interest subvention claimed data year wise.

(Action By: All Banks)

**AGENDA ITEM NO 3**

**3.1 Performance of Advances under Priority & Non-Priority Sector of UT Ladakh:**

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.2162.90 Crore against a target of Rs.1887.66 Crore under Priority as well as Non-priority Sector upto December 31<sup>st</sup>, 2024 by registering achievement of 115%.

**3.2 Micro Analysis regarding performance of Banks under ACP 2024-25:**

- |                      |             |
|----------------------|-------------|
| (a) MSME Sector      | No Comments |
| (b) Housing Sector   | No Comments |
| (C) Renewable Energy |             |

The Chairperson directed all the banks to spread awareness about the PM Surya Ghar Muft Bijli Yojana and to cover the whole Leh city by November 2025. He stressed upon all the banks to conduct intensive awareness campaign through their respective branches about the solar rooftop scheme in Ladakh so that more people of Ladakh can avail this scheme where 24x7 grid connectivity is available.

(Action By: Concerned Dept. & All Banks)

**Agenda Item No: 4**

**Performance of bank under MUDRA & SUI:**

No comments

Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi):

The Chairperson directed all the banks to clear the pending cases at the earliest. Delay in processing cause people to lose interest in the scheme. Benefits of these schemes should be given to all eligible street vendors.

(Action by: Concerned Dept. & All Banks)

Agenda Item No 6

Credit under Major Govt. Sponsored Schemes:

No comments

Agenda Item No 7

Pradhan Mantri Formulization of Micro Enterprises (PMFME):

It was noted that the total target under the scheme is 100 for the CFY, but only 13 cases have been sanctioned upto 31.12.2024. The Chairperson directed all the banks and concerned department to focus and mobilize eligible applicants to extend loan under the scheme.

(Action by: Concerned Dept. & All Banks)

Agenda Item No 8

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.01%.

Agenda Item No 9

Flow of credit under CGTMSE, CGFMU & CGSSI for MSMEs :

The Chairperson directed all the banks to cover all eligible loans under Credit Guarantee Fund Scheme and not resort to insisting for collateral security. The Scheme to be implemented by all the banks in UT Ladakh.

(Action by: All Banks)

Agenda Item No 10

Review on Social Security Schemes-PMJJBY, PMSBY and APY:

He directed major banks like, SBI, PNB and J&K Bank of UT Ladakh to cover all the eligible beneficiaries under the social security scheme like PMJJBY & PMSBY. These three major banks to saturate all the eligible beneficiaries in UT Ladakh.

(Action By: SBI, PNB & J&K Bank)



**Agenda Item No 11**

**Status of Pradhan Mantri Vishwakarma Scheme:**

The Chairperson directed that the PM Vishwakarma Scheme should be more publicized and sensitized public, as the same is well designed by the Government of India to support artisans and craftspeople. He also directed all the banks to sanction the loan and clear pendency at the earliest. The Chairperson directed all the banks to upload the status on PM Vishwakarma portal immediately after the loan sanction and disbursement. The chairman made special mention of the stone curving in Khatlasi area, copper utensil making in Chilling area and stone utensil making craft in Bogdang and Turtuk area in the UT of Ladakh which needs to be promoted actively.

(Action By: Concerned Dept., & All Banks)

**Agenda Item No 12**

**Financial Literacy Initiative by FLCs and Rural Branches of Bank:**

No comments

**Agenda Item No 13**

**Expanding and Deepening of Digital Payment Ecosystem:**

The Chairperson directed all the banks to facilitate the digital payment system to the rural population. He also instructed to conduct cyber awareness camp especially in rural areas with the help of CFLs. The bank may conduct special awareness camp regarding setting up of QR Code in their shops and even the vegetable sellers in the market be asked to adopt as it helps in increasing their credit worthiness in due course.

(Action by: All Banks & CFLs)

**Agenda Item No 14**

**Performance of Rural Self Employment Training Institute (RSETIs):**

No Comments

**Agenda Item No 15**

**District Level Review Committee/District Consultative Committee (DLRC/DCC):**

The chairperson directed that the DLRC/DCC meeting should be convened by lead banks at least once in a quarter.

(Action By: LDMs)

**Agenda Item No 16**

**Credit Flow to Agriculture- Collateral free agriculture loans:**

The convener of UTLBC Ladakh informed the house about the recent Reserve Bank of India's instructions on raising the limit for collateral-free agriculture loans from Rs.1.60 lakh to Rs. 2.00 lakh per borrower. The Chairperson directed all the banks and concerned departments to spread awareness among the public about the revised instructions.

(Action By: Concerned Dept., & All Banks)

**AGENDA ITEM NO 17**

**Sensitization of the Farmer Producer Organization (FPOs) Scheme:**

The house was apprised that a dedicated Credit Guarantee Fund (CGF) of Rs.1000 Crore has been established to enhance access to credit for FPOs from mainstream banks and financial institution. The Chairperson instructed NABARD and all the banks to conduct awareness programme to FPOs about the availability of such scheme. He also directed banks to support FPOs in UT Ladakh by streamlining loan approval and facilitate easier way to access the credit.

(Action By: NABARD and All the Banks)

**AGENDA ITEM NO 18**

**Policy Support for development of Agri-Commodity Ecosystem- Credit Guarantee Scheme for e-NWR based Pledge Financing (CGS-NPF):**

Presently e-NWR bases facility is not available in UT Ladakh.

**AGENDA ITEM NO 19**

**Release of Executive Summary of UT Focus Paper 2025-26 by NABARD Jammu:**

A brief presentation was made by Sh. Tsewang Dorjay, AGM NABARD regarding the Executive Summary of UT Focus Paper 2025-26 and the same was released by Dr. Pawan Kotwal, Chief Secretary, UT Ladakh.

**Any other point with the permission of the chair:**

Sh. Neeraj Kumar GM, Reserve Bank of India strictly instructed all the banks to submit the data of inoperative/frozen account to UTLBC Ladakh every fortnight without further delay.

(Action By: All the Banks)

The meeting concluded with vote of thanks delivered by Sh. Rajeev Chhabra, Regional Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.



(Assistant General Manager)  
Convenor/Coordinator  
UTLBC of UT Ladakh



**Minutes of 11<sup>th</sup> meeting of UTLBC Ladakh held on February 13<sup>th</sup> 2025**

**Annexure-A**

**List of participants of 11<sup>th</sup> meeting of UTLBC of UT Ladakh held at Leh on 13.02.2025**

S. No	Name of Participants	Designation	Organization/Department
<b>Chief Guest</b>			
1	Dr. Pawan Kotwal	Chief Secretary	UT Administration
<b>Administration of UT Ladakh</b>			
2	Sh. Sanjeev Khirwar	Principal Secretary	H&U Development, Industry & Commerce
3	Sh. Vikram Singh	Administrative Secretary	PD&RE Dept. & Tourism & Culture Dept.
4	Sh. Bhupesh Chaudhary	Administrative Secretary	Agriculture & Horticulture
5	Ms. Shashanka Ala	Administrative Secretary	PR & RDD, Information Technology
6	Sh. Santosh Sukhadeve	Deputy Commissioner	Deputy Commissioner Leh
7	Sh. Shrikant Balasaheb Suse	Deputy Commissioner	Deputy Commissioner Kargil (VC)
8	Sh. Mohd Nazir Sheikh	Director	Industry & Commerce
9	Sh. Moses Kunzang	Director	Urban Local Bodies
10	Sh. Tsewang Punchok	Director	Horticulture Dept. (VC)
11	Sh. Thinles Dawa	Jt. Director	Agriculture Dept.
12	Dr. Mohd Mussa	Dy. Director	Animal Husbandry
13	Dr. Tsering Lamchung	Technical Officer	Sheep Husbandry Dept.
<b>Department of Financial Services</b>			
14	Sh. Dheeraj Bhaskar	Deputy Secretary	DFS, MoF, GoI (VC)
<b>Reserve Bank of India</b>			
15	Sh. Neeraj Kumar	General Manager	RBI Jammu
16	Sh. Sourab Sameer	Assistant Manager	RBI Jammu
<b>NABARD</b>			
17	Sh. Vikas Mittal	General Manager	NABARD Jammu
18	Sh. T S Reddy	AGM	NABARD Jammu
19	Sh. Tsewang Dorjay	AGM	NABARD Ladakh
<b>Convenor Bank UTLBC Ladakh</b>			
20	Sh. Ravindra K Gupta	Dy. Gen. Manager	SBI AO Jammu
21	Sh. Rajeev K Chhabra	Regional Manager	Region-V, Ladakh
22	Sh. Tsering Morup	Asstt. Gen Manaer	Coordinator, UTLBC Ladakh
<b>Public Sector Banks</b>			
23	Sh. Kundanlal Sahgal	Chief Manager	Punjab National Bank (VC)

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24	Sh. Phunchok Angchok	Sr. Manager	PNB Leh
25	Sh. Sunny Anand	Branch Head	Bank of Baroda Leh
26	Sh. Narender Kumar	Branch Head	CBI Leh
27	Smt. Deachen Wangmo	Branch Head	BOI Leh
28	Sh. Amit Kumar Arora	Div. Mgr	Canara Bank
29	Smt. Rinchen Dolma	Branch Head	UBI Leh
30	Rahul Sharma	Branch Manager	BOM Leh
31	Digvijay Singh	Branch Manager	PSB Leh
<b>Private Sector Banks</b>			
32	Sh. Tsewang Dorjai	Dy. Gen. Manager	Zonal Head Ladakh
33	Sh. Junaid Bhat	Dy Br Manager	Yes Bank
34	Sh. Sunny Bhunwal	Manager	IDBI Bank
35	Sh. Tahir Ahmad Khan	Asstt. VP	HDFC Bank Leh
36	Smt. Lundup Spalzes	Branch Head	Bandhan Bank Leh
37	Ms. Samiullah Lasu	Asstt. VP	AXIS Bank
38	Sh. Firdoos Ahmad	Regional Head	ICICI Bank
39	Sh. Samiullah	DBM	IndusInd Bank
<b>Regional Rural Bank</b>			
40	Sh. Sanjay Gupta	Chairman	J&K Grameen Bank (VC)
<b>Lead District Manager</b>			
41	Sh. Gulzar Ahmad Dar	Chief Manager	Lead District Manager Kargil
42	Smt. Tsering Wangmo	Chief Manager	Lead District Manager Leh
<b>RSETIs</b>			
43	Sh. Prem Lal Bodh	Director	RSETI Leh
<b>JK State Finance Cooperation &amp; JKDFC</b>			
44	Sh. Jigmat Namgial	Asstt. Manager	JKSFC
<b>Post Office &amp; India Post Payment Bank</b>			
45	Sh. Jithin K Jacob	Sr. Manager	IPPB Leh
<b>CRISIL (CFL)</b>			
46	Sh. K H Wani	Sr. Manager	CIRSIL Foundation Ladakh

